

PMO Implementation: Challenges and Responses

(Key Aspects for Sustained Success)

Keynote Presentation, MSCPMP Circle Forum, 24th June 2013, Kuala Lumpur, Malaysia





Integrated Aspects...



- 1. High Performing Organisations.
- 2. The Need for Agility.
- 3. Talent Management.
- 4. Value Drivers for the PMO.

1. High Performing Organisations...

Are agile ie flexible and nimble,

Focus on talent management,

 Embrace P3M as a solution for business success ie strategically aligned,

Save 14% cash & invest for their future successes!



The Value of P3M

- Portfolio Mgmt A way of doing business.
 Blending project-based activity with BAU often via a matrix structure.
- Programme Mgmt A logical group or cluster of projects that have some degree of interconnection and common outcome.
- Project Mgmt A planned and coordinated approach towards delivery of specified and required output.

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P3M Effectiveness?

- Level 1 Ad Hoc
- Level 2 Standardisation
- Level 3 Core Competency
- Level 4 Strategic Alignment
- Level 5 Optimisation & Continuous Improvement.

Strategic Alignment



2. Org Agility — What is it?



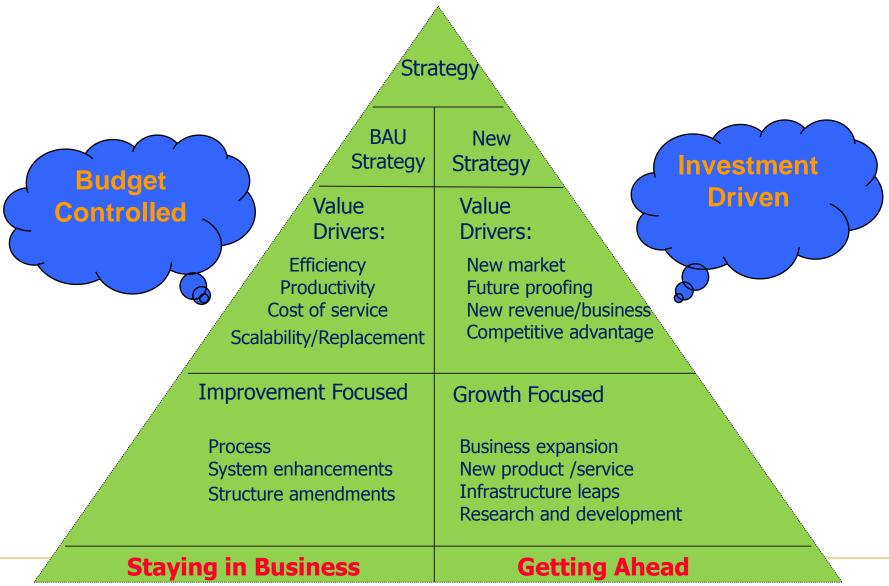




Why the Need?

- 9 out of 10 executives say agility is critical for business success. (McKinsey & Co)
- 90% percent of executives say vital and 50% state that rapid decision-making & execution are essential. (EIU)
- 37% expected revenue growth and 30% more profit if you are agile. (MIT)
- 14 times more money being wasted if you are not! (PMI Pulse)

Why Now?





How to Improve Org Agility

Four key steps together with concerted focus and transformational effort to:

- 1. Embrace change management best practices.
- Integrate risk management best practices.
- 3. Mature and standardise portfolio, programme and project management practices.
- 4. Enhance talent management practices.



3. Talent Management...

Needs:

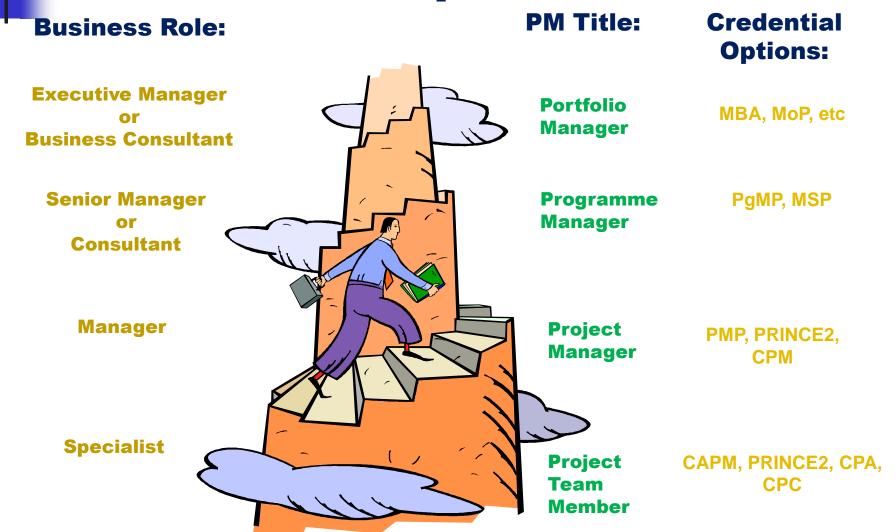
- Defined career paths.
- Capability assessments (org & ind).
- Ongoing training & development.

Reasons:

- Increasing complexity.
- Stakeholder expectations.
- Business pressures.

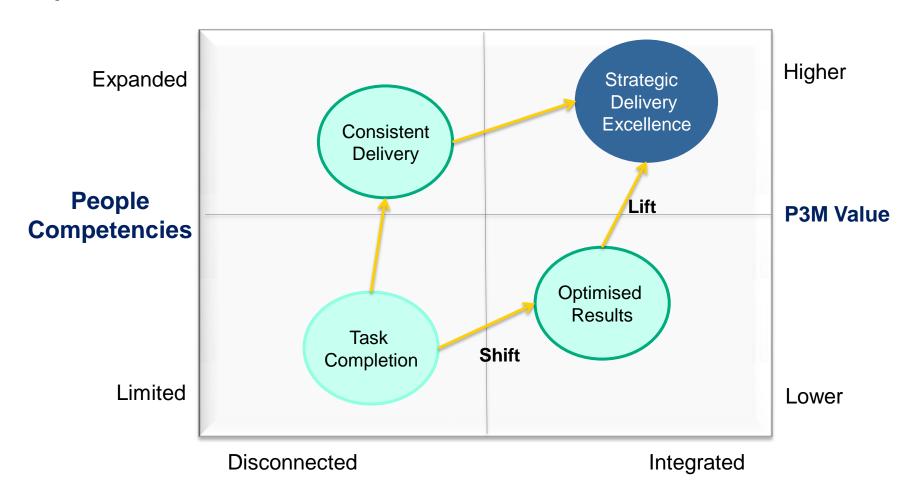


Career Paths Options



CPA, CPC, CPM refer to Project Plus's Certificate series

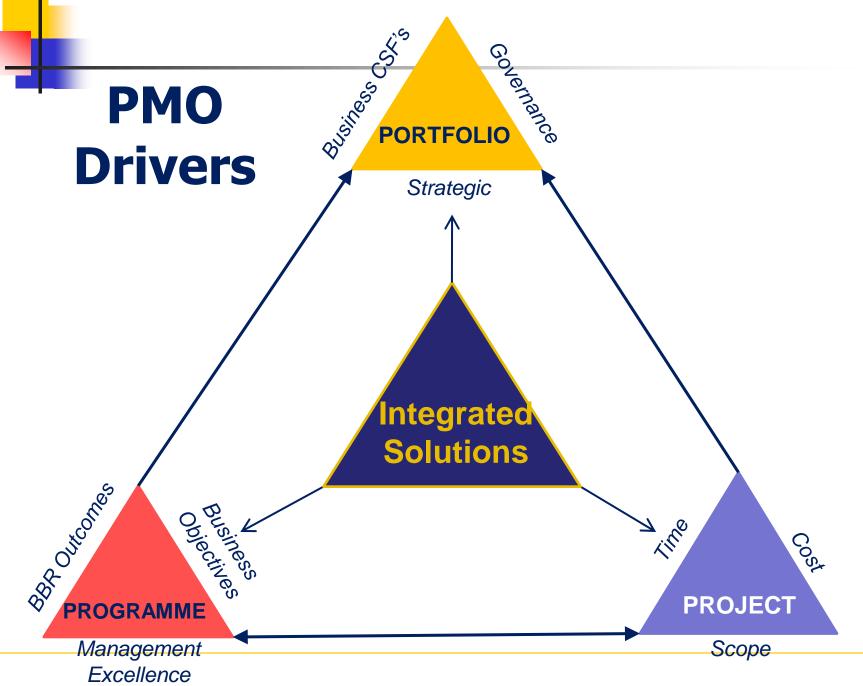
4. PMO Value Drivers...



Process & Policy

Model using the Project Plus Shift & Lift Approach™





Possible Roadmap

Executive Interest & Commitment

Policy

Discovery Phase – L2

Formalisation Phase - L3

Defined

Career Paths

Mature Phase – L4

Ad Hoc Training

Informal Network

Skills Enhancement

Maturity Assessment Business Focus

People

Templates

Centralised Support (Lite!) Portfolio/Prog Mgmt

Corporate Methodology

Based

Shift to P3M

Process

Common **Approach**

> Project/Programme Repositories

Common Tools Performance Metrics. CSF's & BSC

Performance

Resource Balancing Time & Cost Tracking

Increasing P3M Capability

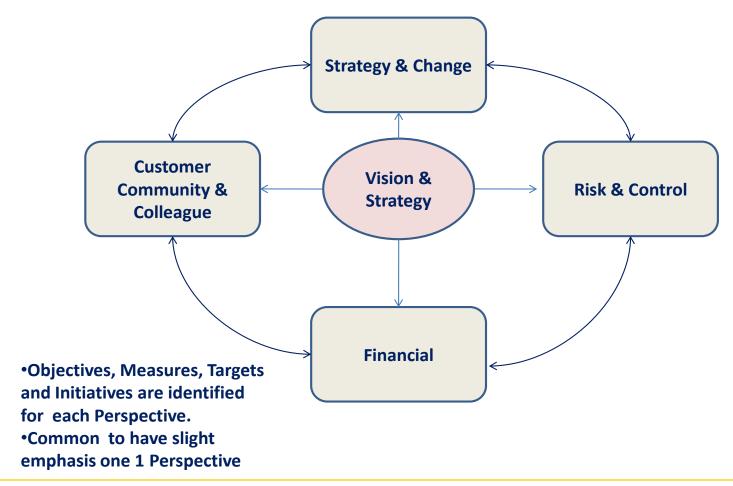
mproved Organisationa

Performance

Bringing it Together

Using a Balanced Scorecard Approach

(Four Common Perspectives)



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